

Semester	6			
Course Code:	MA5620			
Course Name:	Business Law and Intellectual Property			
Credit Value	3 (Notional hours: 150)			
Pre-requisites	None			
Core /Optional	Optional			
Hourly Breakdown	Lecture (hrs)	Small-Group Discussions (hrs)	Assignments (hrs)	Independent Learning (hrs)
	28	14	6	102

Aim(s): To explain how the law evolved and how it applies in the commercial context, introduce the concept of intellectual property and explain the pathway to obtaining a patent.

Intended Learning Outcomes:

On completion of the course, students should be able to:

- **differentiate** between Civil and Criminal Law.
- **examine** the conditions under which contracts can be formed and discharged.
- **discuss** law relating to the sale of goods, agency and different forms of business organizations.
- **analyze** the principles of the law of employment, intellectual property and environment pertaining to business scenarios.

Course content:

- **Introduction:** Sources of law; legal system in Sri Lanka; the difference between civil and criminal law; tort of negligence and 'duty of care'.
- **Law of Contracts:** Essential elements of a contract; conditions and warranties; terms and misrepresentation; discharge of contracts; alternative dispute resolution
- **Sale of Goods:** Definition of 'goods'; sale of goods ordinance.
- **Law of Agency:** Legal concept of 'agency'; creation of agency; authority of an agent; duties of agent/principal towards principal/agent.
- **The law Relating to Partnerships:** Formalities in establishing a partnership; business names legislation; JVs and partnerships; rights and duties between partners.
- **Company Law:** Nature of a company – 'separate legal entity'; lifting the corporate veil; types of companies; company registration; company liquidation.
- **Intellectual Property:** Types of IP; patents; prior to research; application for a patent; patent drafting; legal issues of IP.
- **Law Relating to Employment:** Sri Lankan legislation on labor; occupational health and safety - factories ordinance; workmen's compensation.
- **Environmental Law:** Environmental law in Sri Lanka; environmental approval of projects.

Teaching/Learning Methods:

Lectures
 Student Based Activities

Assessment Strategy

Continuous Assessments 50%	Final Assessment 50%		
Small Group Activities 30% Quizzes 20%	Theory 50%	Practical -	Other -

Recommended Reading:

- Mann, A.G. and Roberts B.S. (2019). *Essentials of Business and the Legal Environment Law and Managerial Finance*. Cengage.
- Weerasooriya, W. (2010). *Commercial Law* (1st Edition), Project Management Institute, Sri Lanka.

